



# CHANNEL

YOUR PARTNER IN FUNDING

## FOR IMMEDIATE RELEASE

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## **Channel Makes 11th Consecutive Appearance on Inc. 5000 Fastest Growing Private Companies List**

Minnetonka, MN, August 28, 2023. - Channel announces the company has earned a place on the Inc. 5000 annual list of the fastest-growing private companies in America for an 11th consecutive year. The prestigious ranking provides a data-driven look at the most successful companies within the economy's most dynamic segment—its independent, entrepreneurial businesses.

"Our ability to continue achieving remarkable growth heavily relies upon our unwavering commitment to attract and nurture exceptional talent. The incomparable blend of skill and character within our team serves as the cornerstone of our sustained success and propels us forward year after year." Cindy Fleck, Managing Director said.

"Cultivating a positive and inclusive culture, particularly amidst rapid expansion, is a distinctive skill that holds great significance for us. Each person and role intricately contributes to the overall success of our business. We equally appreciate our extraordinary partners and relationships, whose steadfast support and collaborative engagement play a vital role in driving our growth to these impressive heights," says Adam Peterson, Co-Founder & Managing Director at Channel.

The Inc. 5000 class of 2023 represents companies that have driven rapid revenue growth while navigating inflationary pressure, the rising costs of capital, and seemingly intractable hiring challenges. Among this year's top 500 companies, the average median three-year revenue growth rate ticked up to an astonishing 2,238 percent. In all, this year's Inc. 5000 companies have added 1,187,266 jobs to the economy over the past three years.

"Running a business has only gotten harder since the end of the pandemic," says Inc. editor-in-chief Scott Omelianuk. "To make the Inc. 5000—with the fast growth that requires—is truly an accomplishment. Inc. is thrilled to honor the companies that are building our future."

Complete results of the Inc. 5000, including company profiles and an interactive database that may be sorted by industry, region, and other criteria may be found at [www.inc.com/inc5000](http://www.inc.com/inc5000).

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Established in 2009, Channel is a full-service independent lender offering a single source solution for equipment finance and working capital through equipment finance companies for their SMB customers. Channel is headquartered in Minnetonka, MN, with offices in Atlanta, GA, Des Moines, IA, and Marshall, MN.